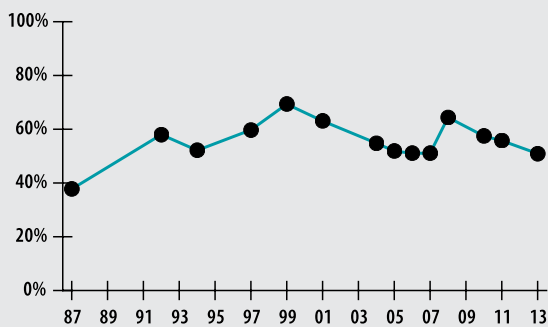
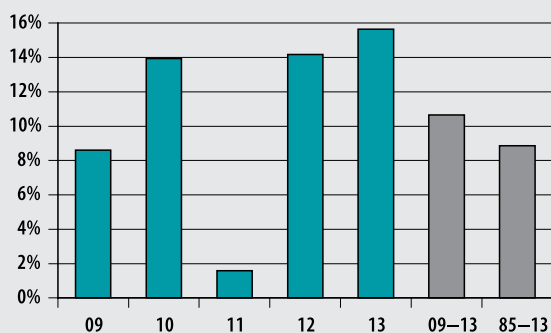
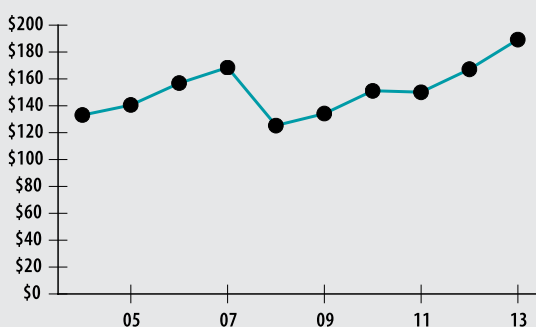


FUNDED RATIO (1987-2013)

INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)

ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)

INVESTMENT RETURN HISTORY

29 years 2013
8.86%

28 years 2012
8.62%

27 years 2011
8.42%

10 years 2013
6.37%

10 years 2012
6.95%

10 years 2011
4.43%

5 years 2013
10.66%

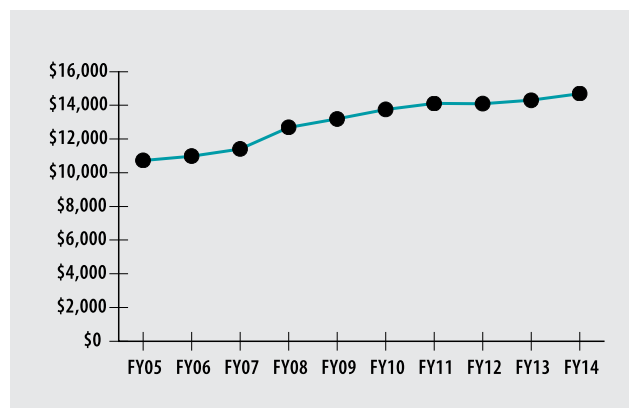
5 years 2012
1.57%

5 years 2011
0.67%

ACTUARIAL

▶ Funded Ratio	50.9%
▶ Date of Last Valuation	01/13
▶ Actuary	Sherman Actuarial Services, LLC
▶ Assumed Rate of Return	8.25%
▶ Funding Schedule	4.0% Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$159.1 M
▶ Total Pension Appropriation (Fiscal 2014)	\$14.7 M

	ACTIVE	RETIRED
▶ Number of Members	887	773
▶ Total Payroll/Benefit	\$50.7 M	\$21.3 M
▶ Average Salary/Benefit	\$57,200	\$27,500
▶ Average Age	NA	73
▶ Average Service	NA	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)

EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	103
▶ Number Who Reported Earnings	21
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2013 Return	15.65%
▶ 2013 Market Value	\$189.2 M
▶ 2009-2013 (Annualized)	10.66%
▶ 1985-2013 (Annualized)	8.86%